



LA STRADA INTERNATIONAL

Annual accounts 2017

LA STRADA INTERNATIONAL

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1. BALANCE SHEET		31-12-2017	31-12-2016
	€	€	
ASSETS			
Fixed Assets	1	-	-
Current Assets			
Accounts receivable	2	50,457	41,321
Liquid means	3	137,003	64,568
TOTAL ASSETS		187,460	105,889

		31-12-2017	31-12-2016
LIABILITIES			
Accumulated Surplus		23,605	27,918
Grants to be spent			
Grants to be spent	4	152,570	49,794
Short-term Liabilities			
Income taxes payable	5	3,260	2,794
Other debts	6	8,025	25,383
TOTAL LIABILITIES		187,460	105,889

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2. PROFIT & LOSS	2017	2016
	€	€
Grants		
Rights at Work	44,243	15,093
DemandAT	20,000	29,799
TRACE	0	43,200
ICCO - Belarus and Ukraine	0	15,000
Astra Ban II	0	17,338
Porticus Open Gate	11,250	0
Safe	12,777	0
Tram	3,395	0
Justice at Last	13,082	0
Justice at Last - Porticus	1,702	0
	106,449	120,430
Other income		
Donations	3,624	4,724
Interest	51	314
	3,675	5,038
Costs		
Personnel	86,629	88,110
External professionals	10,349	6,021
Organisational costs	4,130	5,655
Equipment	0	23
Lobby, advocacy and public relations	4,181	1,400
Information collection and dissemination	928	1,040
Coordination, strategy and capacity building	0	0
International projects	8,220	22,301
Various costs	0	603
	114,437	125,153
Financial result	-4,313	315

3. ACCOUNTING PRINCIPLES

The annual accounts are prepared on the basis of the historical cost price. Unless otherwise recorded, assets and liabilities are recorded at their conversion value. Profits are booked in the period in which they were realised. Losses are booked in the year in which they are foreseeable. As a non-profit association under Dutch law ('Vereniging'), LSI records profits made as project costs still to be paid.

ACCOUNTING PRINCIPLES FOR THE BALANCE SHEET

Fixed assets

Purchases above € 450 each are capitalized on the balance.
Depreciation period is five years.

Receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

PRINCIPLES FOR THE DETERMINATION OF RESULTS

General

The result is determined by the difference between the received project incomes (grants) and the costs and other liabilities of the year, valued against the historical cost prices.

Assessment

The result is determined by the difference between the received project incomes (grants) and the expended grants in the present year, taking account of the accounting principles relating to this matter.

4. NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER

ASSETS	31-12-2017	31-12-2016
	€	€
1. Fixed Assets		
Hardware and software		
- balance 1-1	0	23
- investments	0	0
- depreciations	0	-23
- balance 31-12	<u>-</u>	<u>-</u>
2. Receivable accounts		
TRACE	0	17,888
DemandAT	18,150	18,150
Astra Ban II	0	4,805
Rights at Work Buza	7,159	0
Justice - Porticus	1,702	0
Tram	3,395	0
Interest from Bank	51	314
Various receivables	20,000	164
	<u>50,457</u>	<u>41,321</u>
3. Liquid means		
Cash	0	895
ING current account	26,712	5,696
ING savings account	110,291	57,977
	<u>137,003</u>	<u>64,568</u>

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LIABILITIES	31-12-2017	31-12-2016
	€	€
4. Grants to be spent		
Rights at Work	0	49,794
Justice at Last	142,237	0
Safe	10,333	0
	<u>152,570</u>	<u>49,794</u>
5. Income tax		
Tax declaration	<u>3,260</u>	<u>2,794</u>
6. Other debts		
LS Belarus	0	12,875
EU - NGO's & CO	0	0
ICCO Belarus	0	2,125
Council of Europe	0	0
Reservation holiday allowance	2,923	3,243
Pension fund	2,479	1,361
Various debts	2,623	5,779
	<u>8,025</u>	<u>25,383</u>

5. NOTES TO PROFIT & LOSS ACCOUNT

	2017	2016
	€	€
Personnel		
Gross salaries	68,805	72,753
Social security taxes	10,244	10,744
Pension costs	7,010	8,086
Volunteers & interns	395	0
Other personnel costs		-3,648
Insurance	175	175
	<u>86,629</u>	<u>88,110</u>
External professionals		
External bookkeeper	6,966	3,440
External computer network updater	2,090	1,433
Salary administration/ACN	1,293	1,148
	<u>10,349</u>	<u>6,021</u>
Organisational costs		
Office rent (including service costs)	0	0
Office utilities	924	184
Porto costs	260	15
Telephone costs	796	529
Administration costs - Internet cost	627	714
Administration costs - other	503	913
Canteen & representation cost	295	91
Copy costs		41
Bank costs & payment differences	351	168
Annual audit costs	170	3,000
Local travel LSI staff	204	0
	<u>4,130</u>	<u>5,655</u>
Equipment		
Computers	0	0
Depreciation hardware and software	0	23
	<u>-</u>	<u>23</u>

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	2017	2016
	€	€
Lobby, advocacy and public relations		
Travel to international meetings	3,390	653
Food & Accommodation international meetings	416	476
Membership fees for international networks	375	225
Promotion and representation materials	0	46
	<u>4,181</u>	<u>1,400</u>
Information collection and dissemination		
Maintenance of website/documentation centre	<u>928</u>	<u>1,040</u>
Coordination, strategy and capacity building		
NGO platform	<u>0</u>	<u>0</u>
International projects		
NGO's & CO; partners	0	0
Norway programme	0	0
DemandAT	608	765
TRACE	0	2,310
Council of Europe	0	0
Astra Ban II	0	2,445
ICCO - Belarus and Ukraine	0	14,250
Rights at work	3,311	2,531
Justice at Last	4,301	0
	<u>8,220</u>	<u>22,301</u>
Various costs		
Various costs	<u>0</u>	<u>603</u>